

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com.(Professional) (Sem.-6)

INCOME TAX-II

Subject Code : BCOP-601

M.Code : 71026

Date of Examination : 04-07-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

SECTION-A

1. Answer briefly :

- a. C.B.D.T
- b. Self Assessment
- c. Different types of returns
- d. TDS from Salary
- e. Interest *us.* 234A
- f. Deemed assets under Wealth tax
- g. Assessee and Deemed Assessee
- h. Features of Wealth Tax
- i. Concept of Net Wealth
- j. Advance tax

SECTION-B

2. Discuss the Powers of the Commissioner of Income Tax under Income Tax Authorities?
3. What is Best Judgment Assessment? Under what conditions is it made by the Assessing Officer? On what grounds can it be cancelled?
4. State briefly the law relating to deduction of tax at source.
5. The estimated tax liability of Anand Ltd. for the previous year 2018-19 is Rs. 5,00,000. Calculate advance tax payable by the company in various installments during the previous year 2018-19. Also, calculate if the above assessee is not a company assessee.
6. How wealth tax is chargeable under the Act? Who are liable under the Act? State the persons in whose case Act is not applicable?
7. Mr. Suresh Bhardwaj submits the following particulars of his house situated in Delhi
 - a. Total area of Freehold plot 5000 sq.ft.
 - b. Built up area 1700 sq.ft.
 - c. Rent Received 3000 p.m.
 - d. Municipal Taxes 5000 p.a.

Determine value of property.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.