

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Com. (Professional)/DEP, M.Com (Sem.-4)

CORPORATE TAX PLANNING

Subject Code :MCOP-401

M.Code :72413

Date of Examination : 13-07-22

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTIONS TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students have to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. Discuss the concept of tax planning in detail.
2. Discuss the major types of tax incentives/holidays available to a corporate assessee.

SECTION-B

3. For an Indian company, Tax Planning is very important. Do you agree? Why? Discuss.
4. What is carry forward and setting off of losses? Discuss.

SECTION-C

5. Discuss the tax considerations as per location of the business.
6. If you have to set up a new business, what tax considerations you would keep in mind? Discuss.

SECTION-D

7. Discuss the tax planning with regard to:
 - a) Make or Buy Decision and
 - b) Own or Lease Decision.
8. Discuss the tax considerations for Mergers and Amalgamations.

SECTION-E

9. Write short notes on the following:

- a) What is Capital Gain?
- b) Residential status of company
- c) Dividend policy
- d) Define Company
- e) Tax Evasion
- f) Agriculture Income
- g) Body of Association
- h) Capital Structure
- i) Exempted incomes
- j) Direct Taxes

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.