

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

DEP/M.Com. (Sem.-4)  
**PRINCIPLES AND PRACTICES OF LIFE INSURANCE**

Subject Code : MCOP-BI-404

M.Code : 72416

Date of Examination : 15-07-22

Time : 3 Hrs.

Max. Marks : 80

**INSTRUCTION TO CANDIDATES :**

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

**SECTION-A**

1. What are the major Life Term assurance products? Discuss in detail.
2. Discuss major parties to the Life Assurance contracts and their rights and duties in detail.

**SECTION-B**

3. Discuss the taxation aspect of Life Insurance in detail.
4. Write a detailed note on the growth of Life Insurance in India.

**SECTION-C**

5. 'Health insurance is not costly'. Do you agree with the statement? Discuss.
6. Discuss the various group insurance plans for employees in detail.

**SECTION-D**

7. How has the privatization of insurance business in India benefitted the customer? Discuss.
8. Discuss the emerging scenario in the Indian insurance sector.

## SECTION-E

### 9. Write short notes on the following:

- a. Define Disability.
- b. What is Group Insurance.
- c. Objectives of Life Insurance.
- d. What is Net Level Premium?
- e. What is Mortality Table?
- f. What is Insurable Interest?
- g. Who is an Agent?
- h. What is Reinsurance?
- i. What is Claim?
- j. What is IRDA?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**