

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.COM / DEP (Sem.-4)
PRINCIPLES AND PRACTICES OF GENERAL INSURANCE

Subject Code : MCOPBI-405

M.Code : 72417

Date of Examination : 07-07-22

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks each and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. What do you mean by Insurance? Explain the features and principles of Insurance in detail.
2. Write a detailed note on following :
 - a) Legal Characteristics of Insurance Contract
 - b) Proximate cause requisites of a Insurance Risk

SECTION-B

3. What do you mean by Fire Insurance? Also, explain the perils covered under the Fire Insurance Policy.
4. Explain Marine Cargo Insurance. What are the law and practices covered under the Marine Cargo Insurance?

SECTION-C

5. What is of Third-party Insurance? Also, detail the process to claim the third-party property damage and bodily injury.

6. Elaborate the different types of liability damages in General Insurance in India.

SECTION-D

7. What is IRDAI? Briefly explain the various insurance regulations in India.
8. Explain the mechanism of Channel of Distribution of Insurance. Also, write the merits and demerits of channel of distribution of insurance in India.

SECTION-E

9. Write short note on the following :

- a) Insurable Interest
- b) Principle of indemnity
- c) Co-insurance
- d) Warranties in Insurance Policy
- e) Average policy in Fire Insurance
- f) Rights of Agents
- g) Re-insurance
- h) Professional Liability Insurance
- i) Torts in Insurance
- j) Law of Negligence in Insurance

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.