

Roll No.

Total No. of Pages : 02

Total No. of Questions : 17

M.Com. (Sem.-4)

RISK MANAGEMENT IN INSURANCE BUSINESS

Subject Code : MCOPBI-422-18

M.Code : 77945

Date of Examination : 15-07-22

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains EIGHT questions carrying TWO marks each and students have to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and students have to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consists of ONE Case Study carrying TWELVE marks.

SECTION-A

Write short notes on the following :

1. Sources of Risk
2. Risk avoidance
3. Degree of Risk
4. Retention of risk
5. Insurable Risk
6. Endorsements
7. Health Insurance
8. Principle of proximate cause.

SECTION-B

UNIT-I

9. Briefly discuss types of risk and methods of handling risk and diversification of risk.
10. Discuss Risk management process and its techniques.

UNIT-II

11. Explain methods of loss prevention and risk reduction.
12. Explain tools/techniques for the perception of risk.

UNIT-III

13. Discuss principles of insurance and legal aspects of insurance contracts.
14. Role, power and functions of IRDA.

UNIT-IV

15. Explain tax benefits under various insurance policies.
16. Explain Computation of insurance premium, rider premium and bonuses.

SECTION-C

17. Case Study :

Mr. Raymond insures his ship against the perils of the sea for Rs. 5,00,000. The ship was burnt partially and loss estimated is Rs. 2,00,000. When Mr. Raymond asks for claim, insurance company denies the claim.

Questions :

- a. Explain the reason for denial of the claim.
- b. Explain the principle under which the above example has to be dealt.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.