

Roll No.

Total No. of Pages : 02

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B.Tech. (ME) (Sem-5)
MANAGEMENT AND ENGINEERING ECONOMICS

Subject Code : BTME-504-18

M.Code : 78250

Date of Examination : 06-06-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Explain Briefly :

- a) Levels of Management
- b) Importance of Planning Process
- c) Centralization vs. Decentralization of Authority
- d) MBO and MBE
- e) Steps in controlling
- f) Laws of demand and supply
- g) Elasticity of demand
- h) EMI payment calculation with flexible interest rates
- i) Minimum acceptable rate of return
- j) Types of overheads.

SECTION-B

2. *Management is regarded as an art by some, science by others and in exact science by many more. The truth seems to be, somewhere in between.* In the light of this statement, explain the exact nature of management.
3. Enlist the essential characteristics of the principles of management?
4. *One can delegate authority but not responsibility.* Explain the three terms in this statement and examine how far this statement is true.
5. Compare and contrast Maslow's theory with Herzberg's two factor theory and Alderfer's ERG theory.
6. *'Management is a two - way traffic; it is based upon the effective machinery of communication'*, Discuss this statement.

SECTION-C

7. *“Directing involves basically the understanding of human behaviour and guiding the behaviour in specific direction”.* Elaborate this statement and show how the understanding of human behaviour makes directing function of management more effective.
8. **Write short notes on :**
 - a) Difference between macroeconomics and microeconomics
 - b) Price elasticity and Income elasticity.
9. **Write short notes on :**
 - a) Production costing
 - b) Net Present value method.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.