

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Hons) (Sem.-1)
FINANCIAL ACCOUNTING

Subject Code : BCOM-102-18

M.Code : 75091

Date of Examination: 21-12-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** consists of **FOUR** Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains **TWO** questions each, carrying **TEN** marks each.
4. Student has to attempt any **ONE** question from each Sub-section.

SECTION-A

1. Answer briefly :

- a) What is GAAP?
- b) What is Balance Sheet?
- c) What is Fixed cost?
- d) Who is Consignee?
- e) What is Cash Flow?
- f) What is Partnership?
- g) What is a Voyage?
- h) What is Dual Aspect Concept?
- i) What is Operating Cost?
- j) What is Unrealised Profit?

SECTION-B

UNIT-I

2. What is Accounting? Discuss the basic principles of accounting in detail.
3. What is Trial Balance? How it is prepared? Discuss.

UNIT-II

4. What is a Joint Venture? How would you determine the profits under different methods? Show with examples.
5. Discuss the major features of Consignment Accounts in detail.

UNIT-III

6. Discuss the accounting treatment of complete voyage in detail using hypothetical examples.
7. What are Departmental Accounts? On what basis the expenses of the business are allocated to the different departments? Discuss.

UNIT-IV

8. What are Branch Accounts? Discuss major types of branches in detail.
9. What is Consolidated Profit and Loss Account? How it is prepared? Show with hypothetical example.

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.