

Roll No.

Total No. of Pages : 02

Total No. of Questions : 10

MBA / MBA (IB) (Sem.-2)
LEGAL ENVIRONMENT FOR BUSINESS

Subject Code : MBA-202-18

M.Code : 76154

Date of Examination : 08-12-2025

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY carrying TWELVE marks.

SECTION - A

1. Answer briefly :

- a) What is dissolution of partnership firm?
- b) Define corporate veil.
- c) E-contract
- d) Contingent contract
- e) Executive director
- f) Fraud vs. Misrepresentation
- g) Bailment
- h) Bills of Exchange.

SECTION - B

UNIT - I

2. What are the essentials of Bailment? Discuss the rights of a Bailee and a Bailor.
3. What are the requirements of a valid contract?

UNIT - II

4. Write a detailed note on difference between agreement to sell and sale.
5. What is Sale of Goods Act 1930? How it helps business in India? Discuss.

UNIT - III

6. State the provisions of Indian partnership Act regarding the admission and retirement of a partner.
7. Discuss the various types of crossing of Cheque.

UNIT - IV

8. Write a detailed on distinction between company and partnership firm.
9. Define Director. What are rights and duties of director in a Company?

SECTION - C

10. Read the following case and answer the questions :

Mrs. Kapoor owns a retail business and decided to expand by purchasing inventory from a supplier on credit. Both parties signed a contract specifying the delivery date and payment terms. However, on the agreed delivery date, only half the goods were supplied. When Mrs. Kapoor presented a cheque for payment, it was returned unpaid due to a signature mismatch. The supplier now wants to dissolve the contract and claim compensation.

Answer the following questions :

- a) What legal remedies are available to Mrs. Kapoor for incomplete performance by the supplier under contract law?
- b) Discuss the implications of the dishonored cheque as per the Negotiable Instruments Act.
- c) If Mrs. Kapoor wants to convert her firm into a partnership, what are the key legal points she needs to consider under the Partnership Act?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.